#### What is the Affordable Housing Grant Program?

This program offers:

- A forgivable loan (a loan that can be forgiven if the recipient meets certain conditions) of up to \$20,000 per unit for affordable rental housing
- A letter of support with conditional approval for a year
- Other incentives such as a waiver, deferral, or grant in lieu of development charges and/or a tax increment equivalent grant

## **Next Steps**

#### How can I apply?

- 1. Email or call us to book a pre-application meeting
- Complete the application forms available at Northumberland.ca/ AffordableHousingGrant

# What happens if my project is approved?

All applicants will be informed of their eligibility in writing. If accepted, you will receive a conditional letter of approval and will be invited for a meeting with staff to review next steps and timelines.

## Contact us

1-800-354-7050



Northumberland.ca/ AffordableHousingGrant



carmanr@northumberland.ca



## Affordable Housing Grant Program

Forgivable loans of up to \$20,000/unit for homeowners and agencies offering affordable rental units

**Updated September 2022** 



# What is affordable housing?

Affordable rental housing is housing in which the maximum monthly rent is less than or equal to the average market rent for that size of unit in Northumberland County.

## Affordable rents in Northumberland

Unit Size	Average Market Rent	Max. Monthly Rent (Utilities Included)
Bachelor	\$1,058	\$1,158
1 bedroom	\$1,259	\$1,359
2 bedroom	\$1,326	\$1,426
3 bedroom+	\$1,559	\$1,659

\*Affordable market rents are updated on an annual basis.

#### FAQs

#### Who should apply?

- Property owners
- Community agencies
- Non-profit & for-profit residential developers building or converting buildings to affordable housing units
- Homeowners planning to add a rental unit to their owner-occupied home

## What types of projects are eligible?

- New rental construction
- Addition of new units to existing residential buildings & affordable housing redevelopments
- Acquisition and/or rehabilitation of existing residential buildings
- Conversion of nonresidential buildings
- Secondary suites For more information about eligibility, please visit our website or contact us.

# Which types of tenancies are eligible?

- Projects must have a landlord-tenant relationship
- Tenants must be recognized by the Residential Tenancies Act, 2006 or by the Co-operative Corporations Act.

#### How long do the units need to be at affordable market rent?

A minimum of 25 years, inclusive of a 5 year phase out.

## How are tenants selected?

The landlord must follow the County's requirements for:

- Tenant selection
- Income verification
- Reporting

• Administration of units The gross household income of tenants at the time of the lease signing must not exceed the maximum incomes indicated in the County's program requirements. These limits are updated on an annual basis.